Com in Bank
Комерційний Індустріальний Банк

Options for filling key fields in payment orders in favor of clients of JSC CIB

The accurate structure of SWIFT massages helps avoid ambiquity of interpreting the information. However, we have repeatedly witnessed some cases when our Bank customers were not able to receive funds from counterparties according to their foreign economic activity agreements. It is caused by the fact that most of the applications / programs of counterparty banks are configured to make SWIFT payments in the euro area and thus their functionality is somewhat limited in terms of the ability to enter the payment route. Taking into account experience of the previous years, we would like to draw your attention to the following options for stating in SWIFT messages the necessary information for crediting funds to the accounts of your bussines counterparties holding in books of our Bank.

Every SWIFT messege (FIN 103) can contains next fields:
- *56A: Intermediary Institution - FI BIC*
- *57A: Account With Institution - FI BIC*
- *59: Beneficiary Customer-Name & Addr*
- *70: Remittance Information*

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Consider the first case where it is possible to fill in all the above fields on the counterparty side. Then these fields will look like this (<u>for example</u>, consider both the euro and the US dollar).

EURO / 978	USD / 840
56A: Intermediary Institution - FI BIC	
FUIBUA2X FIRST UKRAINIAN INTERNATIONAL BANK, KYIV, UKRAINE	**FUIBUA2X** FIRST UKRAINIAN INTERNATIONAL BANK, KYIV, UKRAINE
57A: Account With Institution - FI BIC	
CIBFUAUK /UA8633485100000000000001600920* JSB'COMMERCIAL INDUSTRIAL BANK' KIEV UA	**CIBFUAUK /UA8633485100000000000001600920*** JSB'COMMERCIAL INDUSTRIAL BANK' KIEV UA
59: Beneficiary Customer-Name & Addr	
UA3832254000002600… Name of the beneficiary customer Address details	UA3832254000002600… Name of the beneficiary customer Address details
70: Remittance Information	
Invoice number dated, contrack number dated	Invoice number dated, contrack number dated

* Where **UA8633485100000000000001600920** is the Bank's correspondent account number on FUIB's **(FUIBUA2X, FIRST UKRAINIAN INTERNATIONAL BANK, UKRAINE)** book.

This payment instruction means: funds should be sent to **CIBFUAUK** via **FUIBUA2X** in favor of **UA3832254000002600…**

The next option is when it is not possible to fill in field 56A on the counterparty side. Then the fields will look like this (for example, consider both the euro and US dollars).

EURO / 978	USD / 840
57A: Account With Institution - FI BIC	
FUIBUA2X FIRST UKRAINIAN INTERNATIONAL BANK, KYIV, UKRAINE	**FUIBUA2X** FIRST UKRAINIAN INTERNATIONAL BANK, KYIV, UKRAINE
59: Beneficiary Customer-Name & Addr	
UA38322540000002600… Name of the beneficiary customer Address details	UA38322540000002600… Name of the beneficiary customer Address details
70: Remittance Information	
FOR **CIBFUAUK** **UA863348510000000000001600920*** Invoice number dated, contrack number dated	FOR **CIBFUAUK** **UA863348510000000000001600920*** Invoice number dated, contrack number dated

* Where **UA863348510000000000001600920** is the Bank's correspondent account number on FUIB's **(FUIBUA2X, FIRST UKRAINIAN INTERNATIONAL BANK, UKRAINE)** book.

This payment instruction means: funds should be sent to **FUIBUA2X** for **CIBFUAUK** in favor of **UA38322540000002600…**

Finally, the option with the least capabilities and with automatic verification of the IBAN of the recipient. In this case, the counterparty will have a warning message that the conditional IBAN (UA38322540000002600…) does not belong to the bank FUIBUA2X (FUIB). Then the fields will look like this (for example, consider both the euro and US dollars).

EURO / 978	USD / 840
57A: Account With Institution - FI BIC	
CIBFUAUK **/UA863348510000000000001600920*** JSB'COMMERCIAL INDUSTRIAL BANK' KIEV UA	**CIBFUAUK** **/UA863348510000000000001600920*** JSB'COMMERCIAL INDUSTRIAL BANK' KIEV UA
59: Beneficiary Customer-Name & Addr	
UA38322540000002600… Name of the beneficiary customer Address details	UA38322540000002600… Name of the beneficiary customer Address details
70: Remittance Information	
Invoice number dated, contrack number dated **FIELD72:/ACC/FOR SFW/FUIBUA2X**	Invoice number dated, contrack number dated **FIELD72:/ACC/FOR SFW/FUIBUA2X**

* Where **UA863348510000000000001600920** is the Bank's correspondent account number on FUIB's **(FUIBUA2X, FIRST UKRAINIAN INTERNATIONAL BANK, UKRAINE)** book.
It should be noted that the complexity of this option is to use the field 72 (Sender to receiver information or Bank to Bank Information)
This payment instruction means: funds should be sent to **CIBFUAUK** via **FUIBUA2X** in favor of **UA38322540000002600…**